



KONTIKI
GROWTH FUND

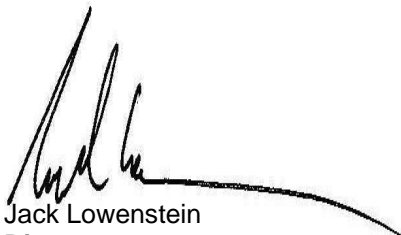
24 July 2012

For Public Release

Kontiki Growth Fund Net Asset Value as at 30 June 2012

The Directors of Kontiki Growth Fund Ltd (KGF) today announced that the net asset backing per share of the KGF was 39.79 cents per share as at 30 June 2012. This is a decrease of 0.98% over the net asset backing of 40.19 cents per share as at 31 May 2012

KGF last traded at 29 cents per share. This is a 27% discount to NAV.



Jack Lowenstein
Director



Melaia Vasuca
Company Secretary