

VB HOLDINGS LIMITED

(A publicly listed company on the South Pacific Stock Exchange)

03rd May 2012

REGISTERED
OFFICE
366 GRANTHAM RD
SUVA

FIJI ISLANDS.

MARKET ANNOUNCEMENT

We are pleased to provide you with the update with the Education Scholarship Program 2012.

DIVIDENDS TO THE COMMUNITY

POSTAL
G. P. O BOX 450

SUVA

FIJI ISLANDS

VB Holdings Limited, one of the Asset Management Company listed on the South Pacific Stock Exchange, has been providing Educational Scholarship for needy students, as part of its Corporate Social Responsibility (CSR) activities, a dividend to the Community.

This Scholarship program has been in place for the last 15 years and has steadily increased from 2 per year to 42 this year, over that period.

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The Scholarship process has been conducted in a transparent manner by placing advertisements in the local papers, asking applicants that need assistance, with qualifying letters from their school Principals. Furthermore, the receipts were from all ethnic background, religion and both gender.

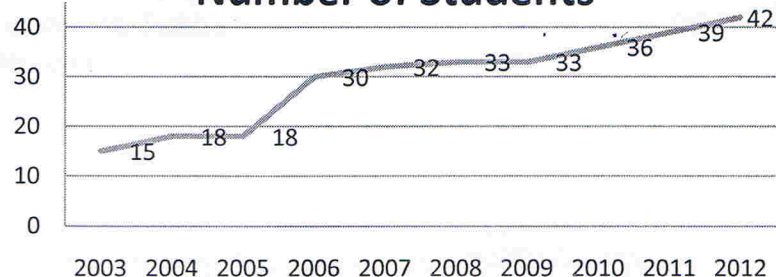
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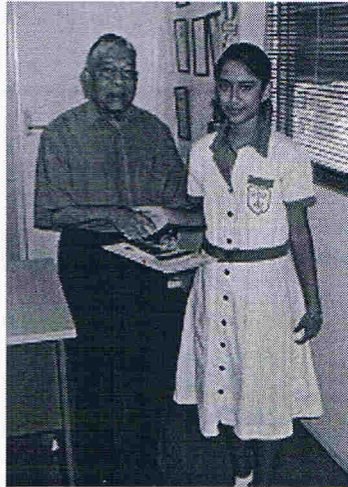
vbholdings@niranjans.com

It is gratifying to note that some of the former recipients of the Scholarship are now taking admissions into Universities and higher education Institutions.



Number of Students





Had this Scholarship not been available, some students would have dropped out of studies. In 2012, due to the floods the response in this regards has been tremendous from all over the country, making it a challenging task for our scholarship committee to select this years scholars.

Due to large number of applicants received, the Board of Directors approved 42 scholarship applications, which are 18 male students and 24 female students from all over Fiji.

The Board of Directors would like to thank all the applicants and wish them all the best in their studies in the future. The Board is also pleased that they have been in a position to provide service to its customers, cash dividends to its shareholders and the dividends to the Fiji community by way of scholarships. This dividend to the community has grown by 10% compared to previous years.


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Nitish Niranjana
Chief Executive


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Sundar M. Sukhu
Director