

TRADING SUMMARY FOR THE WEEK ENDED 25TH MAY 2012

Despite a fall of 3.36% recorded in the overall capitalisation of the market, the trading activity during the week vastly improved as compared to the week before. A total of 174,241 securities exchanged hands in 20 transactions accumulating \$127,400 in consideration. Last week a single transaction was executed with 500 shares exchanging hands collecting \$1,380 in consideration.

Also demonstrating interest in the SPSE, new orders to buy and sell came into the market at a healthy rate: \$293,153 worth of new orders were registered on the trading platform. 45.4% of this consideration in order flow was represented by orders to buy shares.

In addition, the converting notes in Future Forests Fiji witnessed its first trade since listing in late 2011; the trade happened at a price 1% above the offer price.

Comparison with previous week

	Current Week (25/05/12)	Last Week (18/05/12)	% Change
Market Capitalisation	\$ 738,593,861	\$ 764,259,391	-3.36%
SPSE Total Return Index (STRI)	1671.65	1729.74	-3.36%
Number of trades	20	1	1900.00%
Number of securities traded	6	1	500.00%
Total volume traded	174,241	500	3478.20%
Total consideration traded	\$127,400	\$1,380	9131.85%
Number of bid-only securities	2	2	0.00%
Number of offer-only securities	4	4	0.00%
Narrowest bid-offer spread security	FMF	ATH/FMF	N/A
Widest bid-offer spread security	FGP	FGP	N/A

SPSE Total Return Index (STRI)

The week started with the market witnessing negative price returns from APP (-7.79%), ATH (-6.67%) and FMF (-6.52%) and a positive price return from FHL (+0.36%). In aggregate, the total return index fell 3.40% on the first day of trading due to these price changes. After remaining stable on Tuesday, STRI rose 0.002% on Wednesday after Future Forests (Fiji) Ltd Convertible Notes generated a positive price return of 1.00%. The index remained unchanged on Thursday while at close of trading today, STRI rose 0.04% after a positive price return was generated by RB Patel Group Limited (RBG). The STRI closed the week at a value of 1671.65.

Trades Over The Week

Securities	Week Closing Price (F\$)	Week Opening Price (F\$)	Price Gain / Loss	Volume Traded	Consideration (F\$)	Closing Quotes (F\$)	
						Buy	Sell
APP	0.71	0.77	-7.79%	5,000	3,550	0.50	0.71
ATH	0.70	0.75	-6.67%	155,000	108,500	0.50	0.70
FMF	0.43	0.46	-6.52%	9,500	4,085	0.43	0.48
RBG	2.10	2.09	+0.48%	2,000	4,200	2.10	-
FHL	2.77	2.76	+0.36%	2,441	6,762	2.77	2.89
FFFN	1.01	1.00	+1.00%	300	303	1.00	-
TOTALS				174,241	\$127,400		

Price Gainers

The supermarket chain, RBG reached another all-time high share price of \$2.10. The stock traded in two transactions with 2,000 shares exchanging hands. The restricted security, Fijian Holdings Limited (FHL) saw an increase of 0.36% in its share price closing the week at \$2.77. The stock traded in four transactions with 2,441 shares accumulating \$6,762 in consideration. The stock has a bid to offer spread of \$0.12 with the most lucrative bids placed at \$.277. Furthermore, after listing in November 2011, FFFN saw its first trade ever with the share price rising 1.00%. The stock traded 300 convertible notes collecting \$303 in value.

Price Falls

Atlantic & Pacific Packaging Company Limited (APP) traded in two transactions and witnessed a price fall of \$0.06 closing the week at \$0.71. The market heavyweight, ATH also took a dip of \$0.05 closing the week at \$0.70. Finally, FMF Foods Limited (FMF) also saw a fall of \$0.03 closing the week at \$0.43.

No Movements

None

Other Market Highlights

There are still two bid-only and four offer-only securities on the market at the end of trading today. Fosters Group Pacific Limited (FGP) still ranks as the widest bid-offer margin security with a spread of \$4.18 with FMF posing as the narrowest bid to offer margin security with a spread of \$0.05.

Market Releases

There were seven market releases for the week. BCN released an announcement regarding the BSP PNG final dividend. Pleass Beverages & Packaging Limited (PBP) announced final dividend and provided an update on its Annual General Meeting. Fiji Care Insurance Limited (FIL) announced changes to its board ratified during its Annual General Meeting. Kontiki Growth Fund Limited (KGF) provided an update on its Annual General Meeting. TTS released the company's Annual Report for the year ended 31st March 2012. RBG provided an update on its Harbour Point Store. Finally, FIL released its resolutions from the Annual General Meeting held earlier in the week.

Upcoming Events

VB Holdings Limited (VBH) will be holding its Stakeholder Briefing on Wednesday, 30th May 2012. The venue is Tower 11, RBF building from 9.00am to 10.00am.

For further information, please feel free to contact us on 330 4130.

Jinita Prasad
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25-05-2012