



DELISTING OF FUTURE FORESTS (FIJI) LIMITED (FFF) FROM SOUTH PACIFIC STOCK EXCHANGE

Notice is hereby given that pursuant to Section 74 of the South Pacific Stock Exchange (SPSE) Listing Rules and in accordance with the decision of the SPSE Board on 26th April 2019, the Future Forests (Fiji) Limited (FFF) as a security would be removed from listing on the Main Board of the SPSE and that the delisting process for FFF is initiated.

Necessity of Delisting

The SPSE Board completed its assessment following the matters of non-compliance by FFF including the substantial delay in release of audited financial statements and Annual Report for the year ended 30th June 2018, trading suspension in FFF shares and non-compliance with other continuing listing requirements as required under the Companies Act 2015 and SPSE Listing Rules.

Based on assessment, the Board has resolved to invoke provisions of the SPSE Listing Rules and provisions of the SPSE Guidance Note which stipulates the procedures for delisting to initiate mandatory delisting of FFF from the Main Board of SPSE. The procedure for delisting is as follows:

1. SPSE would issue a public notice of proposed delisting and post this notice on the SPSE website;
2. SPSE would allow a time period of 15 working days within which representation may be made to the SPSE Board by any person who may be aggrieved by the proposed delisting;
3. SPSE would then refer all representations received from aggrieved persons to the SPSE Board and where necessary respond to the representations made by aggrieved persons based on the recommendations of the Board;
4. Finally, SPSE would issue a press release notifying the public that the company is no longer listed on the SPSE, stating the reasons as to why it was removed from the official list.

Based on the delisting procedure, this serves as a notice to the public about the proposed delisting of Future Forests (Fiji) Limited from the SPSE Main Board. Any person objecting to the proposed delisting may make representation to the SPSE Board within 15 working days from the date of this notice, which is by Friday 28th June, 2019.

All representations shall be made to **The SPSE Board, South Pacific Stock Exchange, P O Box 11689**, Suva, or hand delivered to SPSE Office at Shop 1 and 11 Sabrina Building, Victoria Parade, Suva or electronically emailed to info@spse.com.fj. For further information, contact the SPSE Compliance Officer on 3304130.

Ms. Krishika Narayan | Chief Executive Officer
8th June 2019