


HALF YEAR REPORT ANNOUNCEMENT

RB Patel Group Limited

PROFIT & LOSS STATEMENT FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2009

	6 Months to 31-Dec-2009	6 Months to 31-Dec-2008	9 Months to 31-Dec-2008
	F\$ (Unaudited)	F\$ (Unaudited)	F\$ (Unaudited)
OPERATING REVENUE			
Sales revenue	45,815,010	40,789,341	59,684,493
Other revenue	1,068,959	912,603	671,352
TOTAL OPERATING REVENUE	46,883,969	41,701,944	60,355,845
NET PROFIT BEFORE TAX	3,787,815	3,723,214	5,027,232
Income tax expense	1,136,344	1,191,429	1,608,714
NET PROFIT AFTER TAX	2,651,471	2,531,785	3,418,518
NET PROFIT ATTRIBUTABLE TO MEMBERS	2,651,471	2,531,785	3,418,518
Retained Profit at Beginning of Period	1,931,481	1,330,359	443,627
TOTAL AVAILABLE FOR APPROPRIATION	4,582,952	3,862,144	3,862,145
Ordinary dividend paid or provided for	-	1,200,000	1,200,000
RETAINED PROFIT AT END OF PERIOD	4,582,952	2,662,144	2,662,145
EARNINGS PER SHARE			
Basic earnings per share	8.8	8.4	11.4
Diluted earnings per share	8.8	8.4	11.4



 Director



 Director

Note: These financial reports are unaudited except where stated otherwise.

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RB Patel Group Limited

STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY AS AT 31 DECEMBER 2009

	As at 31-Dec-2009 F\$ (Unaudited)	As at 30-Jun-2009 F\$ (Audited)	As at 31-Dec-2008 F\$ (Unaudited)
CURRENT ASSETS			
Cash assets	173,510	154,176	133,320
Trade receivables	1,669,442	1,523,928	1,454,847
Other receivables	194,356	840,222	188,893
Inventories	9,439,719	10,310,641	8,206,239
TOTAL CURRENT ASSETS	11,477,027	12,828,967	9,983,299
NON CURRENT ASSETS			
Property, plant and equipment	25,031,189	25,215,979	30,812,874
Financial assets	7,104	7,104	7,104
Investment property	6,870,611	6,870,611	-
Deferred tax assets	30,223	30,223	9,712
TOTAL NON CURRENT ASSETS	31,939,127	32,123,917	30,829,690
TOTAL ASSETS	43,416,154	44,952,884	40,812,989
CURRENT LIABILITIES			
Trade payables	6,311,886	6,575,690	5,351,778
Current tax payables	971,976	1,203,141	1,608,626
Interest bearing borrowings - bank overdraft (secured)	4,431,931	6,794,959	5,421,236
Interest bearing borrowings - loan (secured)	1,032,000	946,000	1,000,000
Dividends payable	-	908,732	-
Provisions	16,920	16,920	19,826
TOTAL CURRENT LIABILITIES	12,764,713	16,445,442	13,401,466
NON CURRENT LIABILITIES			
Interest bearing borrowings - loan (secured)	9,418,000	9,934,000	8,468,033
Tenancy Deposits	97,586	89,057	72,788
Deferred tax liabilities	1,552,904	1,552,904	1,208,558
TOTAL NON CURRENT LIABILITIES	11,068,490	11,575,961	9,749,379
TOTAL LIABILITIES	23,833,203	28,021,403	23,150,845
NET ASSETS	19,582,951	16,931,481	17,662,144
EQUITY			
Contributed equity	15,000,000	15,000,000	15,000,000
Retained profits	4,582,951	1,931,481	2,662,144
TOTAL EQUITY	19,582,951	16,931,481	17,662,144



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HALF YEAR REPORT ANNOUNCEMENT
RB Patel Group Limited

STATEMENT OF CASH FLOWS
FOR THE SIX MONTH PERIOD ENDED 31 DECEMBER 2009

	6 Months to	6 Months to
	31-Dec-09	31-Dec-08
	F\$	F\$
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Receipts from customers	46,718,972	41,271,509
Payments to suppliers and employees	<u>(40,912,915)</u>	<u>(36,675,555)</u>
Cash generated from operations	5,806,057	4,595,954
Interest and other finance costs paid	(461,579)	(162,267)
Income tax paid	(1,367,509)	(578,712)
Net cash provided by operating activities	<u>3,976,969</u>	<u>3,854,975</u>
Cash flows from investing activities		
Payment for property, plant and equipment	(264,764)	(3,950,717)
Proceeds from sale of non current asset held for sale		950,000
Proceeds from sale of property, plant and equipment	8,889	-
Dividends received	-	12,000
Net cash used in investing activities	<u>(255,875)</u>	<u>(2,988,717)</u>
Cash flows from financing activities		
Proceeds from borrowings	-	2,790,555
Payment of borrowings	(430,000)	-
Dividend paid	(908,732)	(1,204,644)
Net cash provided by financing activities	<u>(1,338,732)</u>	<u>1,585,911</u>
Net increase / (decrease) in cash and cash equivalents	2,382,362	2,452,169
Cash and cash equivalents at the beginning of the financial period	<u>(6,640,783)</u>	<u>(7,740,085)</u>
Cash and cash equivalents at the end of the financial period	<u>(4,258,421)</u>	<u>(5,287,916)</u>


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Director


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