

APPENDIX 4

HALF YEAR REPORT ANNOUNCEMENT

FIJI TELEVISION LTD

PROFIT & LOSS STATEMENT

For Half Year Ended 31 December 2009

1. OPERATING REVENUE

- (a) Sales Revenue
- (b) Other revenue
- (c) Total Operating Revenue

2. (a) Net Profit/Loss before Tax

- (b) Income tax Expense
- (c) **Net Profit/Loss after Tax**

3. (a) Extraordinary item after tax

- (b) **Net Profit/Loss after Tax & Extraordinary Item**

4. (a) OEI in net profit and extraordinary items after income tax

- (b) **Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company**


- (c) Retained Profit at Beginning
- (d) **Total available for appropriation**
- (e) Ordinary dividend paid
- (f) Preference dividend provided for
- (g) Transfer to general reserves
- (h) Total appropriations
- (i) Retained profit at year end

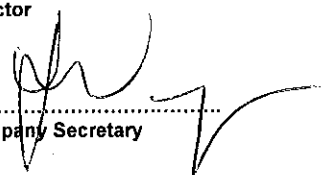
CONSOLIDATED		
Current As at 31/12/09	*Increase/ Decrease %	Previous corresponding As at 31/12/08
13,271,173	6.93%	12,411,616
1,335,008		637,562
14,606,181		13,049,178
3,215,955	1962.38%	155,934
979,632		557,598
2,236,323		(401,664)
-		-
2,236,323		(401,664)
-		-
2,236,323	656.76%	(401,664)
6,652,002		7,837,909
515,000		927,000
-		-
8,373,325	28.64%	6,509,245

5. Earnings Per Share

- (a) Basic earnings per share
- (b) Diluted earnings per share

0.22	-	0.04
0.22	-	0.04


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Director


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Company Secretary

STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31/12/09

	CONSOLIDATED		
	At end of current 31/12/09	As shown in 2009 Annual Report	If half yearly as shown in last 31/12/08
6. CURRENT ASSETS			
(a) Cash Assets	8,385,194	9,403,173	7,106,370
(b) Trade receivables	3,992,470	3,467,911	1,694,391
(c) Other receivables	2,364,001	3,668,887	3,550,138
(d) Inventories	970,887	1,172,915	1,115,048
(e) Short-term investment			
(f) Other assets			
(g) Total Current Assets	15,712,552	17,712,886	13,465,947
NON-CURRENTS ASSETS			
(h) Property, plant and equipment	9,417,692	7,406,469	7,794,312
(i) Long-term investment	825	825	750
(j) Term deposit			
(k) Future Income tax benefit	1,997,286	2,023,599	2,215,571
(l) Intangible assets	728,685	728,685	991,838
(m) Other			
(n) Total Non-Current Assets	12,144,488	10,159,578	11,002,471
(o) Total Assets	27,857,040	27,872,464	24,468,418
7. CURRENT LIABILITIES			
(a) Trade payables	4,438,295	5,634,847	2,858,691
(b) Other payables and accruals			
(c) Current tax liabilities			
(d) Interest-bearing borrowings			
(e) Term loan - secured			
(f) Bank overdraft			
(g) Unsecured advance			
(h) Inter-company loan			
(i) Provisions	3,088,214	2,993,572	2,973,889
(j) Other			
(k) Total Current Liabilities	7,526,509	8,628,419	5,832,580
NON-CURRENT LIABILITIES			
(l) Term loan - secured			
- unsecured			
(m) Unsecured advance			
(n) Inter-company loan			
(o) Deferred tax liabilities			
(p) Provisions	119,389	92,036	70,310
(q) Other			1,066,400
(r) Total Non-Current Liabilities	119,389	92,036	1,136,710
(s) Total Liabilities	7,645,897	8,720,455	6,969,290
(t) NET ASSETS	20,211,143	19,152,009	17,499,128
8. EQUITY			
(a) Contributed equity	10,300,000	10,300,000	10,300,000
(b) Reserves	1,537,818	2,200,007	689,883
(c) Retained profits/accumulated losses	8,373,325	6,652,002	6,509,245
(d) Equity Attributable to Members			
OEI In Controlled Entities			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
(h) Total Outside Equity Interest in Controlled Entities			
(i) TOTAL EQUITY	20,211,143	19,152,009	17,499,128

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Director

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Company Secretary

STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 December 2009

9. CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash Received from Trading activities
- (b) Cash Payments
- (c) Interest Received
- (d) Dividend Received
- (e) Interest Paid
- (f) Income Tax Paid
- (g) Net VAT Paid
- (h) **Net Cash Inflow from Operating Activities**

CONSOLIDATED	
Current *half year/full year	Previous corresponding *half year/full year
13,782,260	14,293,644
(11,081,970)	(12,332,385)
	-
	-
(20,436)	39,556
(1,324,960)	706,717
	-
1,354,894	1,214,986

10. CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Acquisition of Fixed Assets
- (b) Proceeds from Sale of Fixed Assets
- (c) Acquisition of Investment
- (d) Long Term Deposit
- (e) Audio Visual Production
- (f) Proceeds from Sale of Associate
- (g) Proceed from Sale of Investment
- (h) **Net Cash (Outflow) from Investing Activities**

(1,394,392)	(246,873)
	0
	0
	-
	-
	-
	0
(1,394,392)	(246,873)

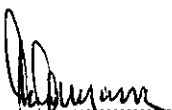
11. CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend Paid
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Proceeds from Related Parties
- (e) Repayment of Lease Principal
- (f) **Net Cash (Outflow)/Inflow from Financing Activities**

(515,000)	(927,034)
0	0
	0
	0
	0
(515,000)	(927,034)
- 554,498	41,079
9,403,173	7,065,291
- 463,481	-
8,385,194	7,106,370

12. NET INCREASE/(DECREASE) IN CASH HELD

- (a) Cash/(Overdraft) at beginning of year
- (b) Effects of exchange rate changes on opening cash balances
- (d) Cash/(Overdraft) at end of year


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Director


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Company Secretary