

**APPENDIX 4  
HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: **Atlantic & Pacific Packaging Company Limited**

(Half Year Report can be audited or unaudited. If accounts are audited, an audit statement needs to be attached)

**PROFIT & LOSS STATEMENT**

**FOR HALF YEAR ENDED 31 December 2009**

	12/31/2009		12/31/2008
	Current half year F\$000	*Increase/ Decrease %	Previous corresponding half year F\$000
<b>1. OPERATING REVENUE</b>			
(a) Sales Revenue	3,673	1%	3,630
(b) Other revenue	3		-
(c) Total Operating Revenue	3,675		3,630
<b>2. (a) Net Profit/Loss before Tax</b>	<b>354</b>	<b>38%</b>	<b>256</b>
(b) Income tax Expense	110		65
(c) <b>Net Profit/Loss after Tax</b>	<b>244</b>		<b>191</b>
<b>3. (a) Extraordinary item after tax</b>	-		-
(b) <b>Net Profit/Loss after Tax &amp; Extraordinary Item</b>	<b>244</b>		<b>191</b>
<b>4. (a) OEI in net profit and extraordinary items after income tax</b>	-		-
(b) <b>Net Profit/Loss after Extraordinary Items and Income Tax Attributable to Members of the Company</b>	<b>244</b>	<b>28%</b>	<b>191</b>
(c) Retained Profit at Beginning	(854)		(1,135)
(d) <b>Total available for appropriation</b>	<b>(610)</b>		<b>(944)</b>
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	<b>(610)</b>	<b>35%</b>	<b>(944)</b>
<b>5. Earnings Per Share</b>			
(a) Basic earnings per share	0.03		0.02
(b) Diluted earnings per share			

\*Delete as required



Chairman  
Hari Punja



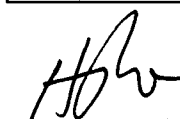
Company Secretary  
Kumar Shankar

## STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY

FOR HALF YEAR ENDED 31 December 2009

	31-12-09	30-06-09	31-12-08
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of current half year F\$000
<b>6. CURRENT ASSETS</b>			
(a) Cash Assets	1	1	1
(b) Trade receivables	810	794	931
(c) Other receivables	236	136	177
(d) Inventories	521	896	1,330
(e) Short-term investment	-	-	-
(f) Other assets	900	-	-
<b>(g) Total Current Assets</b>	<b>2,468</b>	<b>1,826</b>	<b>2,439</b>
<b>NON-CURRENTS ASSETS</b>			
(h) Property, plant and equipment	1,928	2,078	2,131
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future Income tax benefit	13	13	33
(l) Intangible assets	-	-	-
(m) Other	-	-	-
<b>(n) Total Non-Current Assets</b>	<b>1,940</b>	<b>2,090</b>	<b>2,164</b>
<b>(o) Total Assets</b>	<b>4,408</b>	<b>3,916</b>	<b>4,603</b>
<b>7. CURRENT LIABILITIES</b>			
(a) Trade payables	377	114	82
(b) Other payables and accruals	172	226	116
(c) Current tax liabilities	96	68	44
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	-	-	-
(f) Bank overdraft	153	47	1,144
(g) Unsecured advance	-	-	-
(h) Inter-company loan	-	96	-
(i) Provisions	-	-	-
(j) Other	-	-	-
<b>(k) Total Current Liabilities</b>	<b>798</b>	<b>550</b>	<b>1,386</b>
<b>NON-CURRENT LIABILITIES</b>			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	220	220	161
(p) Provisions	-	-	-
(q) Other	-	-	-
<b>(r) Total Non-Current Liabilities</b>	<b>220</b>	<b>220</b>	<b>161</b>
<b>(s) Total Liabilities</b>	<b>1,018</b>	<b>770</b>	<b>1,547</b>
<b>(t) NET ASSETS</b>	<b>3,390</b>	<b>3,146</b>	<b>3,056</b>
<b>8. EQUITY</b>			
(a) Contributed equity	4,000	4,000	4,000
(b) Reserves	-	-	-
(c) Retained profits/accumulated losses	(610)	(854)	(944)
<b>(d) Equity Attributable to Members</b>	<b>3,390</b>	<b>3,146</b>	<b>3,056</b>
<b>OEI in Controlled Entities</b>			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	-	-	-
<b>(h) Total Outside Equity Interest in Controlled Entities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(i) TOTAL EQUITY</b>	<b>3,390</b>	<b>3,146</b>	<b>3,056</b>

\*Delete as required

  
 Chairman  
 Hari Punja

  
 Company Secretary  
 Kumar Shankar

## STATEMENT OF CASH FLOWS

FOR HALF YEAR ENDED 31 December 2009 - Atlantic &amp; Pacific Packaging Company Limited

## 9. CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash Received from Trading activities  
 (b) Cash Payments  
 (c) Interest Received  
 (d) Dividend Received  
 (e) Interest Paid  
 (f) Income Tax Paid  
 (g) Net VAT Paid  
 (h) **Net Cash Inflow/(Outflow) from Operating Activities**

	31-12-09	31-12-08
	Current *half year F\$000	Previous corresponding *half year F\$000
(a)	3,656	3,269
(b)	(2,549)	(3,270)
(c)	2	-
(d)	-	-
(e)	-	(177)
(f)	(81)	-
(g)	-	-
(h)	<b>1,028</b>	<b>(178)</b>

## 10. CASH FLOWS FROM INVESTING ACTIVITIES

- (a) Acquisition of Fixed Assets  
 (b) Proceeds from Sale of Fixed Assets  
 (c) Acquisition of Investment  
 (d) Long Term Deposit  
 (e) Audio Visual Production  
 (f) Proceeds from Sale of Associate  
 (g) Proceed from Sale of Investment  
 (h) **Net Cash (Outflow) from Investing Activities**

(a)	(42)	(64)
(b)	-	-
(c)	-	-
(d)	-	-
(e)	-	-
(f)	-	-
(g)	-	-
(h)	<b>(42)</b>	<b>(64)</b>

## 11. CASH FLOWS FROM FINANCING ACTIVITIES

- (a) Dividend Paid  
 (b) Repayment of Secured Loan  
 (c) Proceed from Issue of Shares  
 (d) Proceeds from Borrowings (related party borrowings)  
 (e) Repayment of Lease Principal  
 (f) **Net Cash (Outflow)/Inflow from Financing Activities**

(a)	-	-
(b)	-	-
(c)	-	-
(d)	(1,092)	-
(e)	-	-
(f)	<b>(1,092)</b>	<b>-</b>

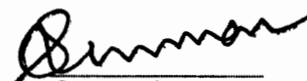
## 12. NET INCREASE/(DECREASE) IN CASH HELD

- (a) Cash/(Overdraft) at beginning of year  
 (b) Effects of exchange rate changes on opening cash balances  
 (d) Cash/(Overdraft) at end of year

(a)	(106)	(242)
(b)	(46)	(901)
(d)	-	-
	<b>(152)</b>	<b>(1,143)</b>

\*Delete as required

  
 Chairman  
 Hari Punja

  
 Company Secretary  
 Kumar Shankar

13. An explanatory statement including any significant information enabling investors to make an informed assessment of the trend of the activities and the profit or loss
14. An indication of any special factors which has influenced those activities and the profit and loss during the period in question.
15. Enough information to enable a comparison to be made with the corresponding period in the preceding financial year
16. So far as possible, a reference to the prospects in the current financial year. SPSE proposes that the half yearly and annual audited Financial Statements shall be filed with the in the proposed format.