



APPENDIX F: DIVIDEND DECLARATION

Pleass Global Limited Declaration Of Dividend

Pleass Global Limited is pleased to announce Final dividend for the Year Ending 31/12/11

Date of Closure of Registry: 12/06/12

Date of Ex-Benefit: 01/06/12

Date of Payment of Dividends: 20/06/12

(Intentions to close or fix the Share Register by a listed company should be done 15 business days after notifying the SPSE)

	Current	Previous
Dividend per share	\$ 0.01	\$ 0.01
Amount of dividends (\$)	\$ 60,000.00	\$ 60,000.00
Turnover	\$ 6,007,203.00	\$ 5,956,572.00
Gross Profit	\$ 3,336,336.00	\$ 3,088,787.00
Income from other sources	\$ 16,060.00	\$ 56,067.00
Provision for taxation	\$ 59,670.00	\$ 62,569.00
Net profit after tax	\$ 300,069.00	\$ 300,427.00

Chairman/Managing Director's/Company Secretary Comments

Please refer to attached Market Announcement

Signed _____

Warwick Pleass (Chairman, Managing Director)

Signed _____

Fomiza Bano (Company Secretary)



PLEASS BEVERAGES AND PACKAGING

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22nd May, 2012

MARKET ANNOUNCEMENT
South Pacific Stock Exchange, Suva

PBP 2011 Final Dividend & AGM update

Pleass Global Limited held its 2011 AGM at 10am as dated above. Among the agenda were the questions asked and answered as stated below.

Q 1. PGL shows growth in water sales and controlled costs in 2011. What plans does the company have for building on this success from 2011?

The company is capable of further reduction in costs of goods, wages and salaries in 2012. These are by continued restructuring our management, tight control on overtime and organic reductions of certain roles. Some of these measures are implemented and others about to be. Benefits are flowing to the bottom line already while others will reap rewards later in the year as the new tooling and materials roll out to production.

Q 2. PGL has invested a considerable amount purchasing assets in 2011. What is the company doing to increase the Return on Assets (ROA) in 2012?

Because PGL has made some strategic and some critical investments in assets in 2011; the benefits are already materializing in the way of increased production and administrative efficiencies and fraud prevention. Already the Return on Assets (ROA) has improved 2012 YTD and we see 2012 ROA closing much higher. Also April YTD 2012 shows good profit which we see continuing through 2012 and into 2013.

RETURN ON ASSETS	=	<u>NET INCOME BEFORE TAX</u>	
		<u>AVERAGE TOTAL ASSETS</u>	
APRIL YTD PROFIT 2012	=	186,210	
PROJECTED 2012	=	<u>345,079 TO 558,630</u>	= 6.8% TO 11.0%
		5,100,000	
2011	=	<u>300,069</u>	= 5.4%
		5,547,220	
2010	=	<u>300,427</u>	= 5.7%
		5,244,451	

The Pacific's Premier Bottled Water and Packaging People



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Warwick Pleass (Chairman, Managing Director)

Signed _____

Fomiza Bano (Company Secretary)

Q 3. The new investment by PGL, a venture named Kila World, showed a loss in its first year of operations. How will PGL ensure that this venture is profitable and make provisions for probable losses?

The Kila World staff recently attended the Bula Fiji Tourism Exchange in Nadi which provided good exposure to Kila World. Also, negotiations with in-bound touring companies have resulted in other deals that will prove profitable in the months to follow. The company expects a significant upswing in Kila sales for the remainder of 2012.

Q 4. Could management explain the reasons that the packaging segment suffered last year and the future prospects for this business?

Low sales were due to lower standard and cost substitutes by "copycat" competitors and other factors. Pleass has rolled out lower retail prices for our packaging lines on supermarket shelves and since implementation has seen an instant upswing in sales on those items. YTD April figures are encouraging with a 38% increase in supermarket sales over last year same period.

Q 5. In Note 3.2, "Other Operating Expenses" were shown. Out of \$1.4m, there are \$822k that are simply isted as "Other Operating Expenses" What are these expenses?

Particulars	2011	PROJECTED 2012
Motor Vehicle Running	351,998	387,177
Electricity	99,019	121,980
Loss on theft	72,746	-
Insurance	53,863	59,256
Telephone, E-mail & Internet	49,800	48,759
Travelling Overseas	43,749	31,794
Wastage	33,644	18,666
Software Expenses	29,104	21,426
Priniting, Stationery, Postage	27,089	35,928
General Expenses	23,150	15,084
Laboratory Expenses	22,638	25,158
Consultancy Fees	11,818	2,658
Bank Charges	10,413	10,203
Others	25,004	46,392
TOTAL	822,184	824,481

Q 6. The company has significant investment in land. What alternative strategies has the Company considered for the land?

The Chairman clarified that the original preference of the board was to divest part or all of the 300 acres the company does not see a need to retain. Most large developers were unable to consider adding this land to their portfolio until their current land holding sales improved. So the subdivision plans are on hold because of increase in costs (mainly electrical and civil works). The company is looking into other options and hoping for the market to improve.

