

Atlantic & Pacific Packaging Company Limited Statement of Financial Performance - for the financial year ended 30th June					
	2012	2013	2014	2015	2016
	\$	\$	\$	\$	\$
Revenue	8,478,617	8,034,371	7,637,737	8,563,417	12,633,530
Other Income	-	13,794	37,870	55,584	197,530
Total Revenue	8,478,617	8,048,165	7,675,607	8,619,001	12,831,060
Net profit before tax	822,302	383,286	399,583	551,195	(71,548)
Income tax Expense	160,466	64,070	18,326	58,400	2,414
Net Profit after tax	661,836	319,216	381,257	492,795	(69,134)
Extraordinary item after tax	-	-	-	-	-
Net Profit after tax & Extraordinary item	661,836	319,216	381,257	492,795	(69,134)
OEI in net profit and extraordinary items after income tax	-	-	-	-	-
Net profit after Extraord. items and Income tax attributable to members of the company	661,836	319,216	381,257	492,795	(69,134)
Retained Profit at Beginning	88,804	470,640	509,856	611,113	783,908
Total available for appropriation	750,640	789,856	891,113	1,103,908	714,774
Ordinary dividend provided for	280,000	280,000	280,000	320,000	100,000
Preference dividend provided for	-	-	-	-	-
Transfer to general reserves	-	-	-	-	-
Total appropriations	280,000	280,000	280,000	320,000	100,000
Retained profit at year end	470,640	509,856	611,113	783,908	614,774

Atlantic & Pacific Packaging Company Limited Statement of Financial Position - for the financial year ended 30th June					
	2012	2013	2014	2015	2016
	\$	\$	\$	\$	\$
Current Assets					
Cash Assets	472,622	659,458	1,140,721	500	500
Trade receivables	830,059	647,006	653,102	906,720	820,487
Other receivables	332,413	139,827	587,177	405,701	324,757
Inventories	1,971,567	1,879,426	1,693,263	3,164,151	2,998,215
Short-term investment	-	-	-	-	-
Other assets	49,852	86,622	64,250	181,939	116,406
Total current assets	3,656,513	3,412,339	4,138,513	4,659,011	4,260,365
Non-currents assets					
Property, plant and equipment	1,393,419	1,533,697	1,333,041	2,090,073	3,828,730
Long-term investment	-	-	-	-	-
Term deposit	-	-	-	-	-
Future Income tax benefit	13,844	13,907	7,516	14,769	191,999
Intangible assets	-	-	-	-	-
Other	-	-	-	-	-
Total non-current assets	1,407,263	1,547,604	1,340,557	2,104,842	4,020,729
Total Assets	5,063,776	4,959,943	5,479,070	6,763,853	8,281,094
Current liabilities					
Trade payables	164,772	165,617	690,825	465,802	160,637
Other payables and accruals	48,833	43,783	61,202	98,968	804,580
Current tax liabilities	131,106	2,185	2,185	0	0
Interest-bearing borrowings	-	-	-	-	-
Term loan - secured	-	-	-	-	-
Bank overdraft	-	-	-	1,150,814	2,316,404
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Provisions	36,183	38,359	38,919	90,497	0
Other	6,780	29,015	0	32,570	68,588
Total Current liabilities	387,674	278,959	793,131	1,838,651	3,350,209
Non-current liabilities					
Term loan - secured	-	-	-	-	-
Unsecured advance	-	-	-	-	-
Inter-company loan	-	-	-	-	-
Deferred tax liabilities	205,462	173,313	74,826	141,294	316,111
Provisions	-	-	-	-	-
Other	-	-	-	-	-
Total non-current liabilities	205,462	173,313	74,826	141,294	316,111
Total liabilities	593,136	452,272	867,957	1,979,945	3,666,320
NET ASSETS	4,470,640	4,507,671	4,611,113	4,783,908	4,614,774
Equity					
Contributed equity	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
Reserves	-	-	-	-	-
Retained profits/accumulated losses	470,640	509,856	611,113	783,908	614,774
Equity attributable to members	4,470,640	4,509,856	4,611,113	4,783,908	4,614,774
OEI in Controlled Entities					
Contributed equity	-	-	-	-	-
Reserves	-	-	-	-	-
Retained profits/accumulated losses	-	-	-	-	-
Total outside equity interest in controlled entities	-	-	-	-	-
TOTAL EQUITY	4,470,640	4,509,856	4,611,113	4,783,908	4,614,774

Atlantic & Pacific Packaging Company Limited Statement of Cash Flows - for the financial year ended 30th June					
	2012	2013	2014	2015	2016
	\$	\$	\$	\$	\$
Cash flows from operating activities					
Receipts from customers	8,548,654	8,446,040	7,217,296	8,538,734	12,862,826
Payment to suppliers and employees	(8,398,576)	(7,326,088)	(6,280,076)	(9,287,486)	(11,772,344)
Dividend received	-	-	-	-	-
Interest received	-	-	-	-	-
Borrowing costs	(8,458)	(6,719)	(9,158)	(47,303)	(79,066)
Income tax paid	(90,387)	(234,626)	(101,000)	(121,370)	120,000
Insurance Proceeds	-	-	-	-	-
Net Vat Paid	-	-	-	-	-
Payments relating to extraord. item	-	-	-	-	-
Net cash provided by operating activities	51,233	878,607	827,062	(917,425)	1,131,416
Cash flows from investing activities					
Purchase of investments	-	-	-	-	-
Fixed asset acquisitions	(7,702)	(432,473)	(121,166)	(1,099,136)	(2,206,457)
Proceeds from sale of fixed assets	-	-	20,000	10,435	-
Interest received on investment	-	-	-	-	-
Interest received	-	-	-	-	9,451
Proceeds from sale of shares	-	-	-	-	-
Net cash provided by investing activities	(7,702)	(432,473)	(101,166)	(1,088,701)	(2,197,006)
Cash flows from financing activities					
Proceeds from issue of shares	-	-	-	-	-
Proceeds from borrowings	-	-	-	-	-
Repayment of borrowings	-	-	-	-	-
Dividends paid	(280,000)	(280,000)	(280,000)	(320,000)	(100,000)
Interest Received	23,637	20,702	35,367	35,091	-
Net cash provided by financing activities	(256,363)	(259,298)	(244,633)	(284,909)	(100,000)
Net increase (decrease) in cash held	(212,832)	186,836	481,263	(2,291,035)	(1,165,590)
Cash at beginning of year	685,454	472,622	659,458	1,140,721	(1,150,314)
Effects of exchange rate changes on cash					
Cash at end of year	472,622	659,458	1,140,721	(1,150,314)	(2,315,904)

Profitability & Return Ratios					
Year to	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16
Return on Equity (%)	14.80	7.08	8.27	10.30	(1.50)
Return on Assets (%)	17.58	8.59	8.61	8.33	(0.02)
EBIT Margin (%)	9.52	4.60	4.89	6.56	(0.02)
Net Profit Margin (%)	7.81	3.97	4.99	5.75	(0.55)

Liquidity & Working Capital Ratios					
Year to	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16
Current Ratio (times)	9.43	12.33	5.22	2.53	1.27
Quick Ratio (times)	4.35	5.54	3.08	2.17	1.22
Inventory turnover (times)	5.71	4.17	4.28	3.53	4.10
Days Stock Held (days)	64	87	85	104	89
Days Debtors (days)	34	34	31	33	25
Days Creditors (days)	8	8	20	25	9
Solvency Ratio	1.58	1.36	0.81	0.42	0.11

Capital & Debt Structure Ratios					
Year to	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16
Net Debt to Equity (%)*	(10.57)	(14.62)	(24.74)	24.05	50.18
Gearing (%)	13.27	9.98	18.82	41.39	79.45
Debt to Gross Cashflow (yrs)	-	-	-	(1.25)	2.05
Interest Cover (times)*	95.43	54.96	40.77	11.91	(0.03)

* Note: As at 30/06/2014 APP did not have any financial debt/liabilities upon which interest is paid

Market Performance Ratios					
Year to	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16
Earning Per Share (cents)	8.27	3.99	4.77	6.16	(0.86)
Price/Earning Ratio (times)	0.09	0.18	0.15	0.12	(1.27)
Dividend Per Share (cents)	0.035	0.035	0.035	0.040	0.013
Dividend Yield (%)	4.93	5.00	5.00	5.33	1.14
NT Asset Per Share (\$)	0.56	0.56	0.58	0.60	0.58
Cashflow Per Share (\$)	0.11	0.10	(0.11)	0.14	0.14

Stock Market Information					
Year to	Jun-12	Jun-13	Jun-14	Jun-15	Jun-16
Last Trade Price	0.71	0.70	0.70	0.75	1.10
52 Week: Low (\$)	0.71	0.70	0.69	0.70	0.75
High (\$)	0.77	0.71	0.70	0.75	1.10
No of Trades	5	4	7	7	9
Volume of Share Traded	6,500	23,478	223,350	62,026	102,490
Value of Shares Traded	4,695	16,429	144,900	44,065	99,654
Market Capitalisation (\$m)	5.68	5.60	5.60	6.00	8.80

