

TRADING SUMMARY FOR THE WEEK ENDED 21ST OCTOBER 2011

Activity on the SPSE trading platform picked up this week with the market witnessing an exchange of 57,125 shares garnering \$166,071 in consideration. Four securities traded in 13 transactions with VB Holdings Limited (VBH), despite trading after a lapse of almost 10 months was the most active stock in terms of both volume and value. The market capitalisation also rose slightly by 0.01% closing the week at \$730,622,133. A rise in the share price of the restricted security, Fijian Holdings Limited (FHL) led to this increase.

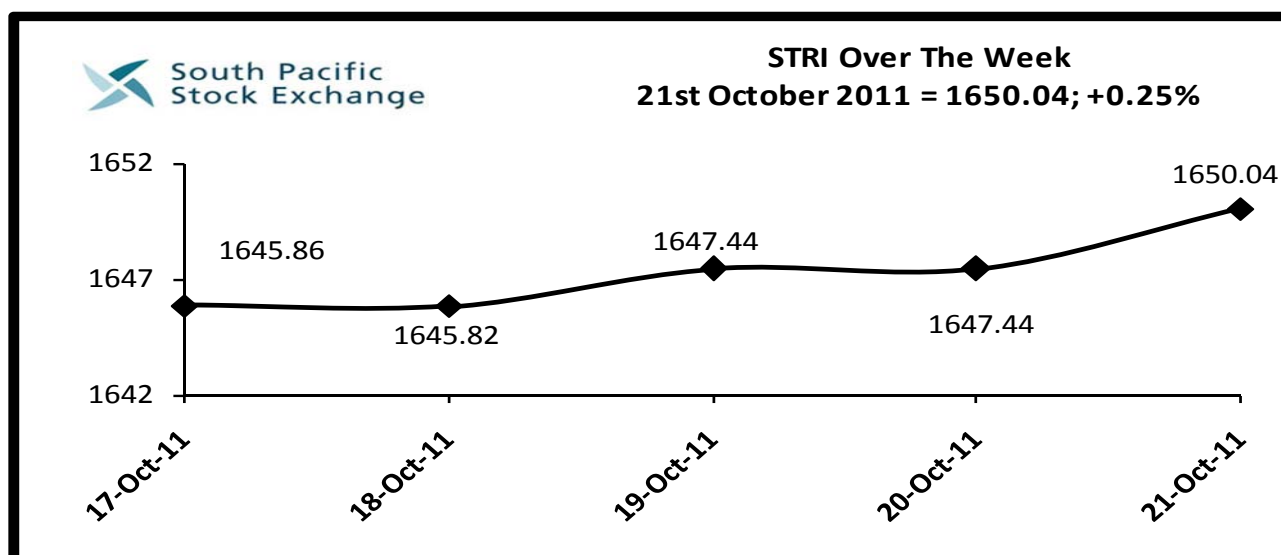
Comparison with previous week

	Current Week (21/10/11)	Last Week (14/10/11)	% Change
Market Capitalisation	730,622,133	730,535,297	+0.01%
SPSE Total Return Index (STRI)	1650.04	1645.86	+0.25%
Number of trades	13	13	-69.23%
Number of securities traded	4	5	-40.00%
Total volume traded	57,125	7,710	640.92%
Total consideration traded	\$166,071	\$ 19,833	737.35%
Number of bid-only securities	4	3	33.33%
Number of offer-only securities	2	3	-33.33%
Narrowest bid-offer spread security	FIL	FIL	N/A
Widest bid-offer spread security	FGP	FGP	N/A

SPSE Total Return Index (STRI)

The market capitalization weighted total return index started the week at 1645.86 and remained unchanged on the first day of trading. On Tuesday, the market saw a fall in the share price of VBH resulting in a negative share price return of 0.33%. On Wednesday, the market saw a dividend return of 2.80% generated by Fiji Television Limited (FTV). The stock had declared a dividend of \$0.07 per share. This resulted in the STRI to rise 0.10%. On Thursday, the market remained quiet. On Friday, the SPSE benchmark saw a dividend return of 3.57% generated by the \$0.10 per share dividend declared by FHL. With a further positive price return of 0.36% generated by a \$0.01 price rise in FHL, the SPSE barometer closed the week at 1650.04, a rise of 0.25% during the week under review.

The graph portraying the STRI behaviour over the week is as follows:



Trades Over The Week

Securities	Week Closing Price (F\$)	Week Opening Price (F\$)	Price Gain / Loss	Volume Traded	Consideration (F\$)	Closing Quotes (F\$)	
						Buy	Sell
FTV	2.50	2.50	0.00	3,000	7,500	1.50	4.00
RBG	2.05	2.05	0.00	155	318	2.05	-
VBH	2.98	2.99	-0.33%	40,000	119,200	1.50	2.99
FHL	2.80	2.79	+0.36%	13,970	39,053	-	2.89
TOTALS				57,125	\$166,071		

Price Gainers

FHL was the only security to witness a price gain during the week. The security saw a \$0.01 price increase closing the week at \$2.80. The security saw 13,970 shares trading in nine transactions collecting \$39,053 in consideration.

Price Falls

VBH witnessed a single trade of 40,000 shares collecting \$119,200 in consideration. The price dropped by \$0.01, closing the week at \$2.98.

No Movements

The supermarket chain, RB Patel Group Limited (RBG) traded in one transaction with 155 shares exchanging hands accumulating \$318 in consideration. The security is still trading at an all time high of \$2.05. The television broadcaster, Fiji Television Limited (FTV) traded in two transactions with the share price remaining invariable at \$2.50. The security saw 3,000 shares exchanging hands collecting \$7,500 in consideration.

Other Market Highlights

There are now four bid-only securities and with two securities standing as offer-only. FIL continues to rank as the narrowest bid-offer margin security with a spread of \$0.15 with FGP still posing as the widest bid to offer margin security with a spread of \$3.30.

Market Releases

There were four market announcements made during the week. KGF announced the company's net asset value as at 30th September 2011. APP/FMF/RCF released the Stakeholder's Briefing presentation.

For further information, please feel free to contact us on 330 4130.

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21-10-2011