



31 August 2009

Ms Jinita Prasad
Chief Executive Officer
South Pacific Stock Exchange
Level 2, Provident Plaza 1
33 Ellery Street
Suva

Dear Ms Prasad

Kontiki Growth Fund Net Asset Value as at 31 July 2009

The Directors of Kontiki Growth Fund Ltd (KGF) today announced that the net asset backing per share of the KGF was 81.72 cents per share as at 31st July 2009.

Comparative to the June 2009 amended net asset backing of 82.08 cents per share, this is decrease of 0.4%. Note that the June valuation reflects adjustments made in line with the KGF six monthly financials.

KGF last traded at 50 cents per share. This is a 39% discount to NAV.

Sanjay Dewan
Company Secretary