



KONTIKI  
GROWTH FUND

28 May 2012

**For Public Release**

**Kontiki Growth Fund Net Asset Value as at 31 March 2012**

The Directors of Kontiki Growth Fund Ltd (KGF) today announced that the net asset backing per share of the KGF was 40.470 cents per share as at 31 March 2012. This is a decrease of 1.078% over the net asset backing of 40.911 cents per share as at 29 February 2012

KGF last traded at 29 cents per share. This is a 28% discount to NAV.



Jack Lowenstein  
Director



Melaia Vasuca  
Company Secretary