

## TRADING SUMMARY FOR THE WEEK ENDED 4<sup>TH</sup> MARCH 2011

The SPSE trading platform witnessed an improvement in trading activities this week with 24,661 shares exchanging hands in nine transactions raking in a total consideration of \$54,591 compared to 21,781 shares trading in 11 transactions the previous week garnering a consideration of \$39,987.

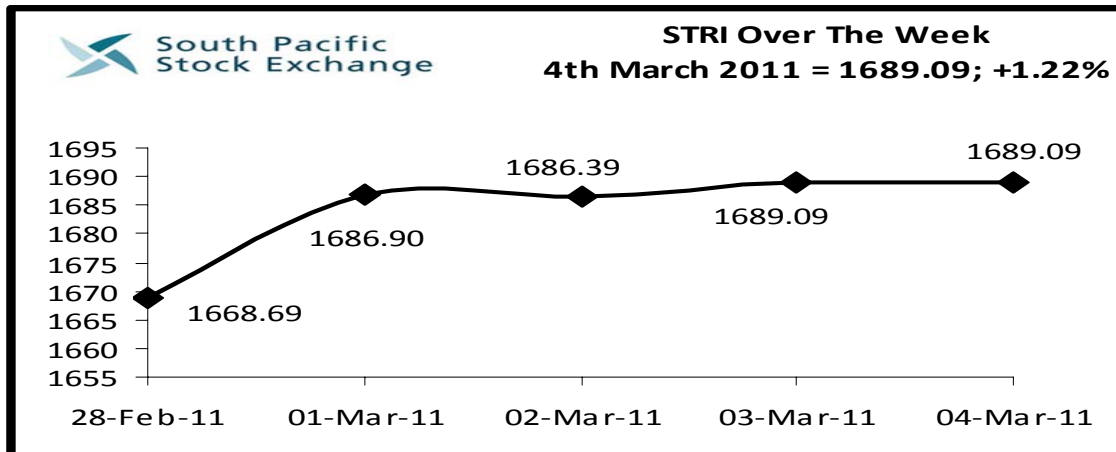
The overall capitalisation of the market rose 0.97% closing the week at \$761,602,644. An increase in the share price of Flour Mills of Fiji Limited (FMF) by 12.50% led to this rise.

### Comparison with previous week

	Current Week (04/03/11)	Last Week (25/02/11)	% Change
Market Capitalisation	761,602,644	754,311,937	+0.97%
SPSE Total Return Index (STRI)	1689.09	1668.69	+1.22%
Number of trades	9	11	-18.18%
Number of securities traded	4	5	-20.00%
Total volume traded	24,661	21,781	13.22%
Total consideration traded	\$54,591	\$39,987	36.52%
Total volume on bid	73,746	58,808	25.40%
Total volume on offer	4,478,929	4,495,090	-0.36%
Bid to Offer ratio	1:61	1:76	N/A
Number of bid-only securities	2	2	0.00%
Number of offer-only securities	2	3	-33.33%
Narrowest bid-offer spread security	RBG/FIL	ATH	N/A
Widest bid-offer spread security	VBH	VBH	N/A

### SPSE Total Return Index (STRI)

The STRI opened the week at 1668.69. The SPSE benchmark remained invariable on the first day of trading, however, on Tuesday, the dividend per share of \$0.07 declared by FTV reached its close of register date yielding a 2.50% dividend return. Moreover, supplementing the total market return for the day was a positive price return of 12.50% generated by FMF. This resulted in the STRI increasing by 1.09%. The third day of trading saw the market closing 0.03% lower due to a \$0.02 price fall in FHL. Yesterday RBG generated a dividend return of 2.07% after the dividend per share of \$0.04 declared earlier reached its record date. The STRI remained unchanged at close of trading today with the accumulation index concluding the week at 1689.09, 1.22% rise over the week.



## Trades Over The Week

Securities	Week Closing Price (F\$)	Week Opening Price (F\$)	Price Gain / Loss	Volume Traded	Consideration (F\$)	Closing Quotes (F\$)	
						Buy	Sell
<b>FMF</b>	0.45	0.40	<b>+12.50%</b>	5,334	2,400	0.25	0.48
<b>FTV</b>	2.80	2.80	0.00	5,000	14,000	-	4.00
<b>RBG</b>	1.93	1.93	0.00	5,000	9,650	1.93	1.94
<b>FHL</b>	3.06	3.08	<b>-0.65%</b>	9,327	28,541	-	3.08
				<b>24,661</b>	<b>\$54,591</b>		

### Price Gainers

FMF was the only security to witness a price gain. The stock saw 5,334 shares exchanging hands in one transaction accumulating \$2,400 in value. The stock has best bid and best offer placed at \$0.25 and \$0.48 respectively.

### Price Falls

The restricted security, FHL traded in three transactions with 9,327 shares exchanging hands accumulating \$28,541 in consideration. The share price dropped \$0.02 closing the week at \$3.06.

### No Movements

Television broadcaster, Fiji Television Limited (FTV) witnessed four trades with an aggregate quantity of 5,000 shares garnering \$14,000 in consideration. The supermarket chain, RB Patel Group Limited (RBG) traded in a single transaction with 5,000 shares exchanging hands accumulating \$9,650 in consideration.

### Other Market Highlights

There are still two bid-only securities on the trading platform with two securities also standing as offer-only. The total volume on bid rose by 25.40% while the total volume on offer fell by 0.36%. VB Holdings Limited (VBH) continues to rank as the widest bid-offer margin stock with a spread of \$1.49. RBG and FijiCare Insurance Limited (FIL) now pose as the narrowest bid to offer margin stocks with a spread of \$0.01.

### Market Releases

There were a total of six market releases for the week. Kontiki Growth Fund Limited (KGF) announced the company's net asset value. FHL submitted the company's half year results as at 31<sup>st</sup> December 2010. The company also released a commentary on the financials. FHL also announced the resignation of the Merchant Finance Chief Executive Officer. VB Holdings Limited (VBH) submitted the company's Annual Report for the year ended 31<sup>st</sup> December 2010. ATH announced the payment of interim dividend and FTV announced that the company has secured the 2011 television broadcast rights for National Rugby League.

For further information, please feel free to contact us on 330 4130.