

TRADING SUMMARY FOR THE WEEK ENDED 14TH MAY 2010

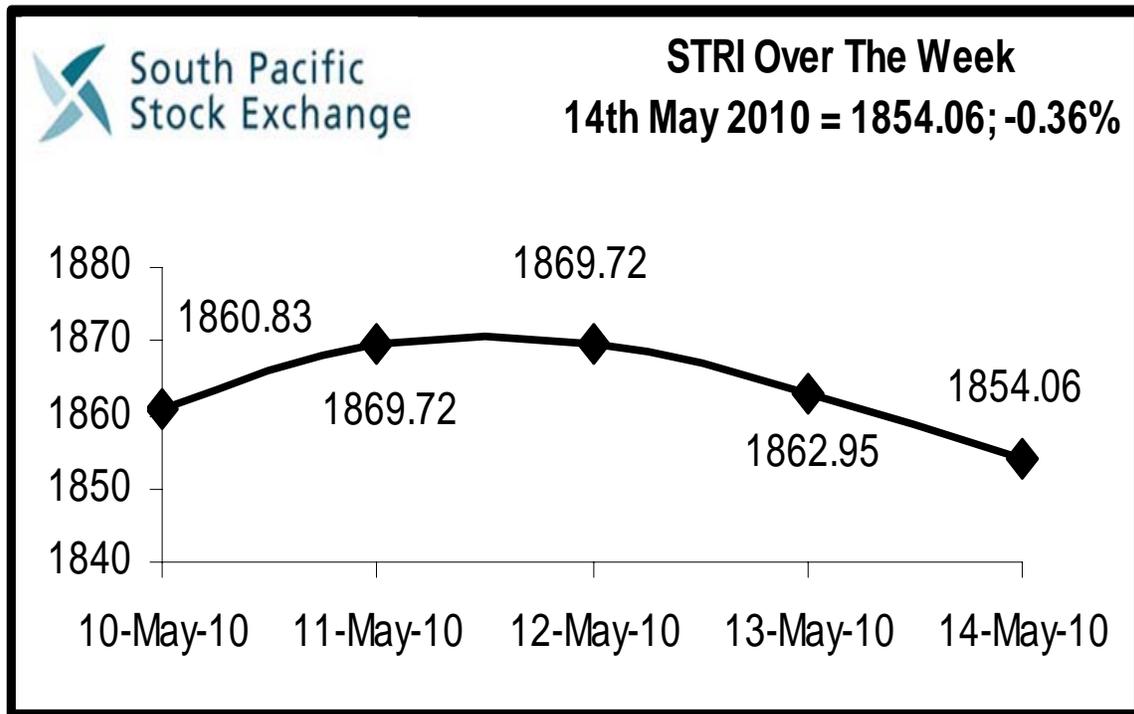
The Exchange this week witnessed the listing of BSP Convertible Notes Limited (BCN) on the Interest Rate Securities Board. The listing is the first of its kind to be listed in Fiji and marks an important milestone in the development of our debt and equity market.

Trading on the Exchange floor declined this week with a total of 11 trades executed in four securities. The Exchange witnessed a total volume of 11,946 shares being traded garnering an aggregate consideration of \$17,058 compared a consideration amount of \$30,193 the prior week.

The overall capitalisation of the market rose by 1.49% to close the week at \$879,732,244. This increase is entirely due to the \$16.09 million market capitalisation generated by the inclusion of BCN in the official list.

SPSE Total Return Index (STRI)

The week began with the STRI at 1860.83 and rose 0.48% on the next day of trading due a \$0.01 positive price return generated by the market heavyweight, Amalgamated Telecom Holdings Limited (ATH). The index remained invariable the following day of trading but fell 0.36% yesterday due to a negative price return yielded by CFM and RBG. STRI floored further by 0.48% at close of trading today due to a \$0.01 price fall recorded by ATH. New listings do not affect the index value as the divisor is adjusted for the change in market value. The STRI closed the week at 1854.06, a 0.36% fall over the week under review.



Trades Over The Week

Price Gainers

None

Price Falls

Radio conglomerate, CFM witnessed one trade of 500 shares accumulating \$865 in consideration. The share price closed \$0.06 below the week opening price of \$1.79. The stock has best bid and best offer placed at \$1.73 and \$1.79 respectively. RBG also recorded a price fall of \$0.10 with 1,190 shares exchanging hands yielding \$2,053 in value. The stock has a bid to ask spread of \$0.10 with the most lucrative bids placed at \$1.70.

No Movements

ATH witnessed three trades of 8,520 shares yielding \$8,585 in consideration. The share price rose by \$0.01 during the week but subsided today closing at \$1.00. On the restricted board, Fijian Holdings Limited (FHL) traded in five transactions with 1,736 shares exchanging hands accumulating \$5,555 in value with the share price remaining invariable for the week at \$3.20. The stock has best bid and offer placed at \$0.90 and \$0.92 respectively.

Other Market Highlights

The bid to offer ratio remained unchanged at 1:9. There are still four offer-only securities on the trading board with only one security standing as bid-only. While the total volume on bid rose by 3.02% which was due to buyers accumulating in the newly listed security, the total volume on offer fell by 0.17%. PBP continues to rank as the narrowest bid-offer margin security with a spread of \$0.02 with The Rice Company of Fiji Limited (RCF) continuing to pose as the widest bid to offer margin security with a spread of \$1.29.

Listed Company Market Announcements

FGP made a market announcement declaring an interim dividend of 15 cents per share for the nine months ended 31st March 2010.

For further information, please feel free to contact us on 330 4130.

Jinita Prasad
Chief Executive
14-05-2010