



FIJICARE INSURANCE LTD

For Public Disclosure

To: South Pacific Stock Exchange ("SPSE")
Level 2, Plaza One
Provident Plaza
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Fiji.

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Re: Annual General Meeting (AGM) Resolutions

In accordance with the continuing Listing Rules of the SPSE, the Company wishes to make the following announcement.

An Annual General Meeting (AGM) held on 22nd May 2012, the Company passed the following resolutions:

- a) The Minutes of the last Annual General Meeting were passed.
- b) The shareholders unanimously adapted the accounts together with the report of the Directors and Auditors for the financial year ended 31st December 2011.
- c) Messrs G.Lal +Co were re-elected as auditors.
- d) In accordance with Articles 93 & 94 of the Companies Memorandum and Articles of Association, rotation of directors. Director Joeli Radio stood down from the board. Mr Radio thanked the Chairman & BoD's during his tenure as Director. The BoD received nomination of David Fisk 21 days prior to the AGM. Nominations were also called from the floor. Only one nomination was received, that of David Fisk. Proposed by Joeli Radio and seconded by Peter McPherson. Motion carried. David Fisk was appointed as Finance Director.
- e) Other matters: the Board also outlined its plans for ensuring that FijiCare Insurance Limited returns to profitability in the near future.

Signed by:

Peter McPherson (Managing Director)

Victor Robert (Company Secretary)

Dated: 25th May 2012